

I. Answer all the questions:

5X2=10

- 1) From the following particulars of Tamil educational society, prepare receipts and payment account for the year ended 31 march, 2019

Particulars	Amount₹	Particulars	Amount₹
Opening cash balance as on 1.4.2018	18,000	Building purchased	2,10,000
Rent paid	6,000	Staff salary	55,000
Scholarship given	15,200	Subscription received	2,65,000
Entrance fees received	18,500		

- 2) From the following details calculate the amount that will be shown as subscription in income and expenditure account for the year ending 31<sup>st</sup> march,2017

Subscription received for	Amount₹
2015-16	7,500
2016-17	60,000
2017-18	1,500

- 3) Show how the following items appear in the income and expenditure account of sirkazhi singers association?

	₹
Stock of stationery on 1.4.2018	2,600
Purchase of stationery during the year	6,500
Stock of stationery on 31.3.2019	2,200

- 4) What is legacy?

- 5) Chennai tennis club had match fund showing credit balance of ₹24,000 on 1<sup>st</sup> April 2018. receipt to the fund during the year was ₹26,000. match expenses incurred during the year was ₹33,000. how these items will appear in the final accounts of the club for the year ended 31<sup>st</sup> march,2019

II. Answer all the questions:

5X3=15

- 6) Compute capital fund of Salem sports club as on 1.4.2019

Particulars	Amount₹	Particulars	Amount₹
Sports equipment	30,000	Prize fund	10,000
Computer	25,000	Prize fund investments	10,000
Subscription outstanding for 2018-19	5,000	Cash in hand	7,000
Subscription received in advance for 2019-20	8,000	Cash at bank	21,000

- 7) Compute income from subscription for the year 2018 from the following particulars relating to a club.

Particulars	1.1.2018₹	31.12.2018₹
Outstanding subscription	3,000	5,000
Subscription received in advance	4,000	7,000

Subscription received during the year 2018: ₹45,000

- 8) How will the following items appear in the final accounts of a club for the year ending 31<sup>st</sup> march 2017? a club received subscription of ₹25,000 during the year 2016-17. this includes subscription of ₹2,000 for 2015-16 and ₹1,500 for the year 2017-18. subscription of ₹500 is still outstanding for the year 2016-2017.

- 9) How the following items are dealt with in the final account of not- for- profit organization?

a) Sale of sports material    b) life membership fees    c) tournament fund

- 10) How the following items will appear in the final accounts of a club for the year ending 31<sup>st</sup> march 2019

Dr.                      Receipts and payment A/C for the year ended 31<sup>st</sup> March, 2019                      Cr.

Receipts	₹	₹	Payments	₹	₹
To subscription					
2017-2018	10,000				
2018-2019	50,000				
2019-2020	5,000	65,000			

III. Answer all the questions

- 11) State the differences between receipts and payments account and income and expenditure account.

- 12) From the following information, receipts and payments account of cuddalore kabaddi association for the year ended 31<sup>st</sup> march, 2019.

Particulars	₹	Particulars	₹
Opening cash balance(1.4.2018)	11,000	Interest and bank charges	250
Bank overdraft balance (1.4.2018)	20,000	Miscellaneous income	350
Stationery purchased	5,200	Upkeep of ground	550
Travelling expenses	1,800	Grant from government	12,000
Dividend received	3,000	Telephone charges paid	2,800
General expenses	500	Endowment fund receipts	10,000
Admission fees	4,000	Insurance premium paid	2,000
Courier charge	2,000	Electricity charges paid	5,000
Municipal taxes paid	3,000	Closing cash balance(31.3.2019)	1,750

- 13) Following is the receipts and payments account of Salem recreation club for the year ended 31<sup>st</sup> march,2019

In the books of Salem recreation club

Dr Receipts and Payments Account for the year ended 31 <sup>st</sup> march 2019 Cr				
Receipts	₹	₹	Payments	₹
To balance b/d			By furniture	15,000
cash in hand		9,000	By stationery	2,400
To subscriptions			By investment	12,500
2018-2019	12500		By postage	1,000
2019-2020	400	12,900	By balance c/d	
To proceeds from entertainment		12,000	Cash in hand	3,500
To sundry receipts		500		
		34,400		34,400

Additional information:

- a) There are 450 members each paying annual subscription of ₹30 b) Stock of stationery on 31<sup>st</sup> march, 2018 ₹300 and on march 31, 2019 ₹500. c) Capital fund as on 1<sup>st</sup> April 2018 was ₹9,300.

Prepare income and expenditure account for the year ended 31<sup>st</sup> march,2019 and the balance sheet

- 14) From the following Receipts and Payments account of Sivakasi Pensioner's Recreation Club, prepare income and expenditure account for the year ended 31<sup>st</sup> March, 2018 and the balance sheet as on that

Dr. Receipts and Payments Account for the year ended 31 <sup>st</sup> March, 2018 Cr.				
Receipts	₹	₹	Payments	₹
To balance b/d			By Rent and rates	18,000
Cash in hand	10,000		By Electricity charges	17,000
Cash at bank	20,000	30,000	By Furniture purchased	12,000
To Subscription			By Billiards table purchased	70,000
2016 - 2017	5,000		By Repairs and renewals	16,000
2017 - 2018	25,000		By Special dinner expenses	4,000
2018 - 2019	6,000	36,000	By Sundry expenses	2,000
To Legacies		40,000	By Balance c/d	
To Rent from hall		14,000	Cash in hand	1,000
To Lockers rent		5,000		
To Collection for special dinner		12,000		
To Balance c/d				
Bank overdraft		3,000		
		1,40,000		1,40,000

Additional information:

- (i) The club had 300 members each paying ₹ 100 as annual subscription.  
(ii) The club had furniture ₹ 10,000 on 1.4.2017.  
(iii) The subscription still due but not received for the year 2016 - 2017 is ₹ 1,000.

- 15) (i) Chennai tennis club had Match fund showing credit balance of ₹24,000 on 1st April, 2018. Receipt to the fund during the year was ₹26,000. Match expenses incurred during the year was ₹33,000. How these items will appear in the final accounts of the club for the year ended 31<sup>st</sup> March, 2019?  
(ii) How will the following items appear in the final accounts of a club for the year ending 31<sup>st</sup> March 2017? A club received subscription of ₹25,000 during the year 2016-17. This includes subscription of ₹2,000 for 2015-16 and ₹1,500 for the year 2017-18. Subscription of ₹500 is still outstanding for the year 2016-17.

-----ALL THE BEST-----